GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4105
ANSWERED ON:18.04.2002
PURCHASE OF OIL AND NATURAL GAS FROM GULF COUNTRIES
RENUKA CHOWDHURY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have any long term plan to purchase oil and natural gas from Gulf countries;

(b) if so, the details thereof;

(c) whether the Government have entered into any agreement with any foreign country; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS
PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): While Government has taken numerous initiatives for securing long term supply of LNG and natural gas from Iran, Oman and Qatar, crude oil requirement for PSU refineries are procured through term contracts on a year to year basis from Middle-East Countries at their Official Selling Prices.

(c) & (d): Details of term contracts for crude oil proposed to be entered into with the national oil companies of gulf countries by the Public Sector Oil Companies for the year 2002-03 are as follows:-

Fig. in MMT

Country/Company	Term Volume
Saudi Arabia	9.7
Kuwait	7.5
Abu Dhabi	3.5
Yeman	2.3